



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS (F. C. A.)**

**Plot No. 9 (Basement), Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002**

**Phones: 0120-4371050, Fax: 4371070, Email: carishikapoor@yahoo.co.in
CIN : U70109DL2013PTC255484**

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
POLLUX REALTECH PRIVATE LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **POLLUX REALTECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including other comprehensive incomes), and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2020 and its financial performance, for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, The Companies (Auditor's Report) Order, 2016 shall not apply to the company.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014



- e) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us,
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Ghaziabad
Date : 29.11.2020

For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C




(Rishi Kapoor)
Proprietor
M.No.075483

POLLUX REALTECH PRIVATE LIMITED
CIN : U70109DL2013PTC255484
BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	NOTE NO.	AS AT	AS AT
		31.03.2020	31.03.2019
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a Share Capital	1	100000.00	100000.00
b Reserves & Surplus	2	-143119.40	-115412.00
c Money received against Share Warrants		-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
		-	-
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	200000.00	-
b Deferred Tax Liabilities (Net)	4	-	-
c Other Long Term Liabilities	-	-	-
d Long Term Provisions	5	-	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	-	-	-
b Trade Payables	-	-	-
c Other Current Liabilities	6	54793.00	44793.00
d Short Term Provisions	-	-	-
	TOTAL Rs.	211673.60	29381.00
II. ASSETS			
1. NON CURRENT ASSETS			
a Fixed Assets	7	-	-
(i) Tangible Assets	-	-	-
(ii) Intangible Assets	-	-	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	-	-	-
c Deferred Tax Assets (Net)	-	-	-
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	-	-	-
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	-	-	-
c Trade Receivables	-	-	-
d Cash & Cash Equivalents	8	211673.60	29381.00
e Short Term Loans & advances	-	-	-
f Other Current Assets	-	-	-
	TOTAL Rs.	211673.60	29381.00
	11	-	-

Significant Accounting Policies & Notes on Accounts
In terms of our report attached

For Rishi Kapoor & Company
Chartered Accountants

FRNo. 006615C

(RISHI KAPOOR)
PROPRIETOR
M. No. 075483



For and on behalf of the Board of Directors

(RAM VEER SINGH)
DIRECTOR
Din No. 02260129

(ASHISH TOMAR)
DIRECTOR
Din No. 03170943

Place : Ghaziabad
Date : 29.11.2020

POLLUX REALTECH PRIVATE LIMITED
CIN : U70109DL2013PTC255484
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2020	FOR THE YEAR ENDED 31.03.2019
I. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	-	-	-
TOTAL Rs.		-	-
2 EXPENSES			
a Cost of Material Consumed	-	-	-
b Purchase of Stock In Trade	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-	-	-
d Employee Benefit Expenses	-	-	-
e Other Expenses	9	27613.00	11251.00
TOTAL Rs.		27613.00	11251.00
3 Earning Before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation & Amortisation (EBDITA) (1-2)		-27613.00	-11251.00
4 Finance Costs	10	94.40	94.00
5 Depreciation & Amortisation Expenses	7	-	-
6 Other Income	-	-	-
7 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4+/-5+/-6)	TOTAL Rs.	-27707.40	-11345.00
8 Exceptional Items		-	-
9 Profit / (Loss) before Extraordinary Items & Tax (7+/-8)	TOTAL Rs.	-27707.40	-11345.00
10 Extraordinary Items		-	-
11 Profit / (Loss) before Tax (9+/-10)	TOTAL Rs.	-27707.40	-11345.00
12 Tax Expenses			
a Current Tax Expenses for Current Year		-	-
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		-	-
d Net Current Tax Expenses		-	-
e Deferred Tax Assets		-	-
TOTAL Rs.		-	-
13 Profit / (Loss) from Continuing Operations (11+/- 12)		-27707.40	-11345.00
2 DISCONTINUING OPERATIONS			
14.i Profit / (Loss) from Discontinuing Operations Before Tax		-	-
14.ii Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations		-	-
14.iii Add / (Less) : Tax Expenses of Discontinuing Operations		-	-
15 Profit / (Loss) from Discontinuing Operations (14.i+/- 14.ii+/- 14.iii)		-	-
3 TOTAL OPERATIONS			
16 Profit / (Loss) For the Year (13+/-15)	TOTAL Rs.	-27707.40	-11345.00
17.i Earning per Share (of Rs.10/- each) :		-	-
17.ii Earning per Share (excluding extraordinary items) (of Rs. 10/- each) :		-	-

Significant Accounting Policies & Notes on Accounts

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In terms of our report attached

For Rishi Kapoor & Company

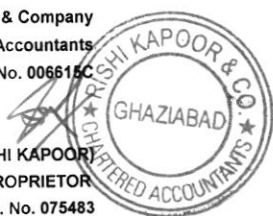
Chartered Accountants

FRNo. 006615C

(RISHI KAPOOR

PROPRIETOR

M. No. 075483



For and on behalf of the Board of Directors



 (RAM VEER SINGH) (ASHISH TOMAR)
 DIRECTOR DIRECTOR
 Din No. 02260129 Din No. 03170943

Place : Ghaziabad

Date : 29.11.2020

NOTES ON ACCOUNT

Note No. - 1

	AS AT 31.03.2020		AS AT 31.03.2019	
	Number	Amount	Number	Amount
A SHARE CAPITAL				
a AUTHORISED CAPITAL				
Equity shares of Rs. 10/- each with voting rights	100000	1000000.00	100000	1000000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
TOTAL	100000	1000000.00	100000	1000000.00
b ISSUED CAPITAL				
Equity shares of Rs. 10/- each with voting rights	10000	100000.00	10000	100000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
TOTAL	10000	100000.00	10000	100000.00
c SUBSCRIBED & FULLY PAID UP CAPITAL				
Equity shares of Rs. 10/- each with voting rights	10000	100000.00	10000	100000.00
Equity shares of Rs. 10/- each with differential voting rights	-	-	-	-
Compulsorily convertible preference shares of Rs. 10/- each	-	-	-	-
Optionally convertible preference shares of Rs. 10/- each	-	-	-	-
Redeemable preference shares of Rs. 10/- each	-	-	-	-
TOTAL	10000	100000.00	10000	100000.00

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	10000.00	-	-	-	-	-	-	10000
- Amount Rs.	100000.00	-	-	-	-	-	-	100000.00
Year ended 31 March, 2019								
- Number of shares	10000	-	-	-	-	-	-	10000
- Amount Rs.	100000.00	-	-	-	-	-	-	100000.00

(i) 10000 Equity Shares with Voting rights of Rs. 10/- each called & fully paid up)

(ii) 10000 Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
	Number of shares				
As at 31 March, 2020					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-
As at 31 March, 2019					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

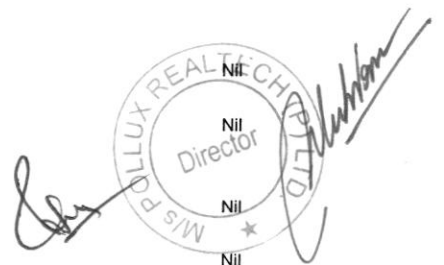
As Per Annexure Attached

(v) As at 31 March, 2020 No shares (As at 31 March, 2019 No shares) were reserved for issuance as follows: Nil

(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received Nil

(vii) Details of calls unpaid Nil

(viii) Details of forfeited shares Nil



POLLUX REALTECH PRIVATE LIMITED

Note No. - 2		As at 31 March, 2020	As at 31 March, 2019
RESERVES & SURPLUS			
Profit & Loss Account			
Opening Balance		-115412.00	-104067.00
Add ; Net Profit / (Net Loss) for the year		-27707.40	-11345.00
Closing Balance		<u>-143119.40</u>	<u>-115412.00</u>
TOTAL Rs.		<u>-143119.40</u>	<u>-115412.00</u>
Note No. - 3			
LONG TERM BORROWINGS			
Unsecured Loans from Directors'			
(List Enclosed)		200000.00	-
TOTAL Rs.		<u>200000.00</u>	<u>-</u>
Note No. - 4			
DEFERRED TAX LIABILITY (NET)			
Provision for deferred Tax Liability / Asset has not been made.			
Note No. - 5			
LONG TERM PROVISIONS			
No Provision for gratuity is made as there is No Liability for the same. The same is dealt on cash Basis.			
Note No. - 6			
OTHER CURRENT LIABILITIES			
Audit Fee Payable		54793.00	44793.00
TOTAL Rs.		<u>54793.00</u>	<u>44793.00</u>
Note No. - 7			
FIXED ASSETS			
There is no Fixed Asset in the company, hence no depreciation has been charged.			
Note No. - 8			
CASH & CASH EQUIVALENTS			
Cash in Hand		7207.00	24820.00
Balance With Oriental Bank of Commerce,C/A		4466.60	4561.00
Balance With HDFC Bank, C/A		200000.00	-
TOTAL Rs.		<u>211673.60</u>	<u>29381.00</u>
Note No. - 9		FOR THE YEAR ENDED	FOR THE YEAR ENDED
OTHER EXPENSES		31 March, 2020	31 March, 2019
Printing & Stationery		150.00	198.00
Travelling & Conveyance		118.00	157.00
Auditors Remuneration		10000.00	10000.00
Fee & Subscription		17300.00	800.00
Miscellaneous Expenses		45.00	96.00
TOTAL Rs.		<u>27613.00</u>	<u>11251.00</u>
Note No. - 10			
FINANCE COSTS			
Bank Charges		94.40	94.00
TOTAL Rs.		<u>94.40</u>	<u>94.00</u>




 M/S POLLUX REALTECH PRIVATE LIMITED
 Director

POLLUX REALTECH PRIVATE LIMITED
CIN : U70109DL2013PTC255484

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2020**

Note No. : 11

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses considered payable are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

There is no fixed asset in the company

4. Depreciation :-

Not applicable as there is no fixed asset in the company.

5. Inventories :-

Nil

6. Retirement Benefits:-

The gratuity, leave encashment and retirement benefits are accounted for as and when the liability for it becomes due for payment.

7. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

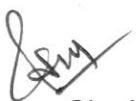



(B) Notes on Financial Statements

1. The SSI status of the creditors is Nil, hence the information is not given.
2. Previous years' figures have been regrouped/recast to make them comparable with the current year.
3. Related Party disclosure
 - (i) Key Management Personnel
 1. Ram Veer Singh
 2. AshishTomar
4. Value of Imports

Raw Material	Nil
Finished Goods	Nil
5. Expenditure in Foreign Currency Nil
6. Earning in Foreign Exchange Nil
7. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th Feburary,2011 and SO653(E) Dated 30th March,2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached

 (Ramveer Singh) Director DIN : 02260129	 (Ashish Tomar) Director DIN : 03170943
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For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C




(Rishi Kapoor) Proprietor M.No.075483

Place: Ghaziabad
Date : 29.11.2020